



## PRODUCTS AND SERVICES

### PERSONAL DEPOSIT ACCOUNTS

#### ***Evergreen Checking***

- A non-interest-bearing checking
- \$25.00 Minimum Opening Balance
- \$7.00 Monthly Maintenance Fee waived with \$100 average monthly balance
- Visa Debit Card with ApplePay, GooglePay and SamsungPay capabilities
- Paper statements without images or eStatements with check images

#### ***Northwest Rewards Checking***

- A non-interest-bearing checking
- \$25.00 Minimum Opening Balance
- \$6.00 Monthly Maintenance Fee
- Visa debit card with ApplePay, GooglePay and SamsungPay capabilities
- Paper statements without check images or eStatements with check images
- Gain access to the Green App, powered by BaZing!

#### ***Cascade Checking***

- Interest-bearing account for amounts of \$1,000 or more
- Variable tiered interest rates
- \$25.00 Minimum Opening Balance
- \$10.00 Monthly Maintenance if average balance drops below \$1000 at any time during statement cycle. The fee is waived if maintain a combined loan and/or deposit account relationship balance average during the previous month of \$5,000 or more
- Visa Debit card with ApplePay, GooglePay and SamsungPay capabilities
- Paper statements without check images or eStatements with check images
- Gain access to the Green App, powered by BaZing!

#### ***Compass Account***

- ***Certified BankOn account***
- \$25.00 opening balance
- \$5.00 monthly maintenance fee
- No minimum balance requirement
- No checks
- Free Debit Card with access to MoneyPass Network
- Fee e-Statements
- Online/Mobile Banking
- No overdraft programs
- No fees for non-sufficient funds (NSF)



### ***First Checking***

- A non-interest-bearing checking
- Minimum age of 13 to open the checking account with legal guardian/adult
- \$25.00 Minimum Opening Balance
- \$7.00 Monthly Maintenance Fee waived, until the age of 21
- The account will convert to Evergreen Checking on the first day of the month, following your 21<sup>st</sup> birthday
- Online/Mobile Banking
- Visa Debit Card with ApplePay, GooglePay and SamsungPay capabilities
- Paper statements without images or eStatements with check images

### ***Summit Savings Account***

- \$100.00 Minimum Opening Balance. Minors (age 17 and under) may open this account for \$1.00 with no monthly service charge.
- \$5.00 Monthly Maintenance Fee if balance drops below \$100.00 at any time during statement cycle.
- Designed as a basic personal savings account with no deposit or withdrawal limits; checks are not allowed on the account.
- Quarterly Statements, (monthly with EFT activity)
- Variable interest rate

### ***First Rate Money Market Deposit Account***

- \$1000.00 Minimum Opening Balance
- Variable Tiered Interest rate
- No deposit or withdrawal limits
- Paper statements without check images or eStatements with check images
- No monthly maintenance fees

### ***Spruce Money Market Deposit Account***

- Account is a tiered interest rate designed for larger balances
- \$10,000 minimum funding deposit
- \$10,000 minimum balance to earn interest
- Paper statements without check images or eStatements with check images
- No monthly maintenance fees

### ***Certificates of Deposit***

- Maturity dates from 3 Months to 5 Years
- No monthly maintenance fees
- Fixed Interest Rates
- \$100.00 Minimum Opening Balance
- Penalty imposed for principal withdrawals before maturity
- Automatically renews after grace period



### ***9 Month Variable CD***

- 9-month term variable rate CD
- \$25 Minimum Opening Balance
- Allows for deposits during term
- Penalties imposed for principal withdrawals before maturity
- No monthly maintenance fees
- Automatically renews after grace period

### ***Kids Savings Club***

- For children 12 years and under
- \$1.00 Minimum to Open
- Variable rates
- No monthly maintenance fees
- \$25.00 Minimum Opening Deposit
- Automatically transitions to a Summit Savings Account when child turns 13

### ***Holiday Club Account***

- Designed to save for the Holidays, accepts deposits January through November 1. Automatic transfer or check issued for account balance by November 15.
- Automatically closes if no activity between settlement date and April 1<sup>st</sup> of the following year
- Variable Interest Rate
- No pre-authorized or Debit POS transactions allowed
- No monthly maintenance fees

### ***Certificate of Deposit Account Registry Service (CDARS) and ICS (Insured Cash Sweep)***

- Designed to maximize FDIC insurance for high dollar accounts
- Allows customers to keep all their accounts at First Fed and maintain FDIC insurance
- Utilizes a network of insured depository institutions to swap customer's funds to allow for higher balances to be insured while allowing the customer the ease of access to their accounts at one financial institution.

### ***Health Savings Account (HSA)***

- No minimum opening deposit
- A tax-advantaged account for eligible contributions
- Visa Debit Card for eligible purchases
- Account is designed for individuals or families covered under a High-Deductible Health Plan
- There are annual contribution limits established by the IRS
- No monthly maintenance fees
- Paper statements without check images or eStatements with check images
- No minimum opening requirements



### ***Coverdell Education Savings Account (ESA)***

- Designed to pay for education expenses
- Must have a child under the age of 18 designated
- \$10 annual trustee fee
- \$25.00 closing fee for complete transfers
- \$10.00 excess contribution fee
- Requires \$100 to open & earn APY
- Variable Tiered Interest Rate
- Consult with a tax advisor for contribution or distribution limits established by the IRS

### ***VIP Individual Retirement Account (IRA) (Traditional)***

- \$25.00 Minimum Balance to Open & Earn APY
- \$10 annual trustee fee
- \$25.00 Closing Fee for complete transfers or premature withdrawals of the entire balance
- Tiered Variable Interest Rates
- Consult a tax advisor for information about IRS contribution and distribution limits

### ***ROTH Individual Retirement Account (IRA)***

- \$50.00 Minimum Balance to Open & Earn APY
- \$10 annual trustee fee
- \$25.00 Closing Fee for complete transfers or premature withdrawals of the entire balance
- Tiered Variable Interest Rates
- Consult a tax advisor for information about IRS contribution and distribution limits

### ***IRA Certificates of Deposits (Traditional or Roth)***

- One to Five Year Terms Available
- \$500.00 Minimum Balance to Open & Earn APY
- Fixed Interest Rates
- \$10 annual trustee fee
- \$25.00 Closing Fee for complete transfers or premature withdrawals of the entire balance
- Consult a tax advisor for information about IRS contribution and distribution limits
- The following options are available for customers age 59 ½ or older:
  - Interest Rate Upgrade once every 12 months to current published rates
  - \$25.00 closing fee will be waived.

### ***Public Funds***

- Certificate of Deposits with terms from 4 weeks to 3 years designed for Public Funds

### ***IOLTA Accounts***

- *Interest earning checking account, excess interest earned sent to the Legal Foundation of WA*
- *Account TIN reported under the Legal Foundation of Washington*
- *\$1.00 minimum funding amount*
- *\$5.00 monthly maintenance fee off set by interest earned*



## **CONSUMER LENDING**

### ***Personal Lending***

- Share Loan
- Unsecured Loan
- Unsecured Overdraft Line of Credit
- Credit Builder Loan
- Sage unsecured Line of Credit
- Savings Secured
- Small Dollar Loan

### ***Fixed Home Equity Loan***

- Owner Occupied 1-4 Family Residence
- Stick Built, Manufactured Homes, Condominiums, Townhouses
- Fixed Rate
- 10- or 15-year term
- \$25,000 Minimum Loan Amount

### ***Home Equity Line of Credit (HELOC)***

- Owner Occupied 1-4 Family Residence
- Stick Built, Manufactured Homes, Condominiums, Townhouses
- \$25,000 Minimum Loan Amount
- \$100 Annual Fee waived with automatic payment
- 25-year loan term:
  - 10 Year Draw Period; monthly variable rate
  - 15 Year Repayment Period; fixed interest rate

## **MORTGAGE LENDING**

### ***Adjustable-Rate Mortgage (ARM) Loan***

- Purchase, Refinance or Construction of one-to-four family housing unit
- Available for primary residence, second home, or investor financing
- Choose from Adjustable-Rate programs with the first 1, 3, 5 or 7 years fixed and annual adjustments thereafter. Maximum loan term 30 years.

### ***Conventional Fixed Rate Mortgage Loan***

- Purchase or Refinance of one-to-four family housing unit
- Available for primary residence, second home or investor financing
- 30-year maximum loan term



### ***Manufactured Home as Real Estate***

- Purchase or Refinance of manufactured homes when financed in conjunction with real estate
- Available for primary residence or second home
- Manufactured units must have a valid HUD Sticker. L&I Permits are required for any alterations made to the manufactured unit

### ***USDA Rural Development Guaranteed Loan***

- Fixed rate program for purchase of a one-unit owner-occupied home with no down payment.
- Program is designed for moderate-income applicants
- Security must be a stick-built single-family residence
- Maximum loan-to-value is 101% of appraised value of subject property
- Additional funds can be used for closing costs and USDA Guarantee fee
- Private mortgage insurance is NOT required

### ***VA Program***

- No down payment
- Stick-built or manufactured homes as real estate
- Primary residence; 1 unit

### ***Home Possible Advantage Program***

- Designed for moderate income-income individuals; income restrictions apply
- Fixed Rate
- 30 Year Maximum Term
- Purchase or Refinance of Primary Residence
- Up to 97% Loan-to-Value (LTV) financing of Primary Residence

### ***Unique Properties/Smart Start***

- Purchase, Refinance or Construction of Unique Residential Properties, such as living quarter garages, geo-dome homes, cabin style properties or when improvements to land value is low
- Choose from any Adjustable-Rate Program: 1/1, 3/1, 5/1 or 7/1 adjustment provisions with no prepayment penalty
- Maximum loan term 30 years for stick-built, 20 years for manufactured homes
- Maximum loan-to-value 95% for purchase and rate/term refinance; loan-to-value of 80% for construction and cash-out refinance.
- Maximum loan amount is \$400,000.
- Must be owner occupied primary or secondary residence



### ***Lot Loan***

- Developed building site for purpose of future home site loans.
- Five-year maturity; 20-year amortization
- Fixed Rate

### ***Easy Renovation Loan Program***

- Purchase or refinance
- Owner occupied primary or secondary homes
- Fixed principal & interest payments
- \$5000 minimum loan amount; \$50,000 Maximum
- Choose a fixed or adjustable interest rate
- Maximum loan term 30 years
- Appraisal is based on the completed project

### ***Additional Loan Programs/Services***

- Jumbo Loans
- Buyer & Seller Holdback
- All in one construction loans

### ***Affordable Housing Programs for eligible households (available subject to income qualifications and reservation of funds):***

#### **Washington State Housing Finance Commission (WSHFC) Down Payment Assistance (DPA) programs:**

- **Home Advantage DPA:** From 3% to 5% of the first mortgage total or gross loan amount for borrowers using our Home Advantage loan programs.
- **Home Advantage DPA Needs Based Option:** Up to \$10,000, for borrowers under certain income limits.
- **Opportunity DPA:** Up to \$15,000 for borrowers using our House Key Opportunity loan.
- **Veterans:** Up to \$10,000 for military veterans who have served our country.
- **HomeChoice:** Up to \$15,000 for homebuyers with a disability or disabled family member living with them.

#### **WSHFC DPA programs for specific geographic areas:**

- **Seattle:** Up to \$55,000 for homebuyers within the Seattle city limits.
- **ARCH East King County:** Up to \$30,000 for buyers within the ARCH member area of east King County.
- **Bellingham:** Up to \$40,000 for people buying within Bellingham city limits.
- **Tacoma:** Up to \$30,000 for buyers in Tacoma city limits.



## CONSUMER SERVICES

### **Additional Services**

- First Fed ATM/ Visa Debit Card
- Access to the MoneyPass network of surcharge-free ATMs
- Interactive Teller Machines at select locations
- *PopMoney and Funds Transfer Services*
- Online Banking and Mobile Banking with Bill Pay, and Mobile Deposit
  - Live Chat Services
  - Financial wellness tools with Money Management
  - Credit score information with SavvyMoney
- Safe Deposit Boxes
- Notary Services
- Medallion Stamp (customers only)
- Cashier's Checks
- Wire Transfers
- Digital deposit and loan applications
- Text and/or email alerts to track balances and transactions
- Touch Tone Teller
- ApplePay, GooglePay and Samsung Pay
- **Touch Tone Teller 360-457-0464**  
**Toll Free 1-877-322-0464**

Access your First Fed accounts by phone 24 hours a day, every day of the year. Transfer funds between accounts, check on balances or cleared checks, make regular loan payments, check loan balances and more.

- **Live Chat Services at [www.ourfirstfed.com](http://www.ourfirstfed.com) or in Mobile Banking**  
*Access a live Customer Service Representative Monday-Friday 8:00 a.m. – 6:00 p.m. and Saturday, from 9:00 a.m. to 1:00 p.m. (Pacific Standard Time)*

## BUSINESS BANKING DEPOSIT ACCOUNTS

### **Business Savings Account**

- \$100 minimum to open
- \$7.50 monthly maintenance fee waived with Business Checking for the same business
- Variable Interest Rate

### **Everyday Business Checking**

- Designed small businesses with a low volume of transactions
- \$100 Minimum Opening Balance
- \$5.00 Monthly Maintenance Fee waived with a \$500 minimum daily balance or by signing up for eStatements within online banking.
- No Charge for first 50 transactions\* per cycle; \$.20 each transaction after 50
- Basic Business Online Basic version to view account information, transfer funds or use Bill Pay. Additional fees may apply if using ACH or wire transfer
- Paper statements without images or eStatements free check images





- Monthly account analysis provided
  - Visa Debit Card
  - Employees of businesses able to cash payroll at First Fed for free
  - May open consumer online banking if no need for Cash Management
- \*Transactions counted are in-branch deposits, checks paid, and checks deposited to the account*

#### **Advanced Business Checking**

- Designed for small businesses with a moderate volume of monthly transactions
  - \$100 Minimum Opening Balance
  - Allows 200 transactions\* per statement cycle: \$.20 each transaction above 200
  - \$10.00 monthly maintenance fee waived with \$2,000 minimum daily balance or \$5000 average daily balance
  - Business Online Banking basic version to view account information, transfer funds or use Bill Pay. Additional fees may apply if using ACH or wire transfer
  - Paper statements without images or eStatements free check images
  - Monthly account analysis provided
  - Visa Debit Card
  - Employees of businesses able to cash payroll at First Fed for free
  - May open consumer online banking if no need for Cash Management
  - Remote Deposit Capture available (fees apply)
- \*Transactions counted are in-branch deposits, checks paid, and checks deposited to the account*

#### **Analyzed Business Checking**

- Designed for businesses with higher transaction volumes
- Monthly maintenance fee may be offset by earnings credit
- No transaction limitations
- Monthly account analyses determine usage fees
- Business Online Banking for basic version to view account information, transfer funds or use bill payment. Additional fees may apply if using ACH or wire transfer
- Paper statements without images or eStatements free check images
- Visa Debit Card
- Employees of businesses able to cash payroll at FF for free
- May open consumer online banking if no need for Cash Management
- Remote Deposit Capture available (fees apply)

#### **Additional Business Accounts \***

- First Rate Money Market Deposit Account
  - Spruce Money Market Deposit Account
  - Certificate of Deposits (CDs)
  - Health Savings Accounts (HSA's)
- \*See descriptions in consumer account section*

### **COMMERCIAL LENDING**



### ***Business Lines of Credit***

Funds are ready when you need them with First Fed's Business Line of Credit. Transfer and withdraw funds at your convenience by phone, online or in person.

### ***Business Loans***

First Fed wants to be your partner in growing your business. Talk with us about loans for working capital, construction, vehicles, equipment, technology, and other business needs.

### ***Commercial Real Estate Loans***

First Fed can help with loans for purchase, refinance, and construction of income properties  
Loans offered:

- Real Estate
- Equipment
- Lines of Credit

### ***Small Business Loans guaranteed by the Small Business Administration (SBA)***

Loans guaranteed by the SBA range from small to large and can be used for most business purposes, including long-term fixed assets and operating capital. Some loan programs set restrictions on how you can use the funds, First Fed can match you with the right loan for your business needs.

- SBA 7(a) Loans (including Working CAPLines)
- 504 loans

## **BUSINESS SERVICES**

### ***Credit and Debit Card Merchant Services***

The ability to accept and manage electronic payments is critical to every business. First Fed helps you securely accept all types of electronic payments affordably, including credit and debit cards. Features include:

- Credit, Debit and EBT card acceptance
- E-Commerce Solutions
- Electronic check conversation
- Affordable processing rates
- Easy-to-understand monthly statements
- 24/7 Customer and Technical support

### ***Merchant Night Drop Depository***

First Fed's Merchant Night Drop Depository gives you the convenience and security of 24-hour bank deposits. Business or personal deposits will be processed the next business day. Deposit bags are available at any branch.



### ***Monthly Statements***

Receive detailed account information and account activity. eStatements are available conveniently in your Online Banking and include an imaged copy of every check that clears your account.

### ***24-Hour Touch-Tone Teller***

Access account information, transfer funds, order stop-payments, make First Fed loan payments, balance your checkbook and more at your convenience from home, work or anywhere with phone access. Use the Touch-Tone Teller to verify a check 24 hours a day. Call 360-457-0464 any time.

### ***Business Online Banking/Cash Management***

Maximize assets and efficiency with First Fed Cash Management Services. First Fed Business Online Banking means your options are at your fingertips 24 hours a day from wherever you have Internet access.

### ***Funds Transfers***

With First Fed Online Banking, you can:

- Initiate account transactions
- Set daily maximum limits
- Set per transaction account limits
- Originate wire transfer
- Schedule recurring and one-time transfers
- Payroll, vendor, collections, and cash concentration
- ACH origination payments are supported
- Remote Deposit Capture
- Live Chat Services

### ***Reporting***

You define the parameters of reports that help you make better business decisions. Receive detail and/or summary reports for all your First Fed accounts. Change the report parameters whenever you choose and export your information to most accounting software programs for easy accounting management and tax planning.

### ***Remote Deposit Capture***

Make your deposits without ever leaving the comfort of your office! Now you can make daily check deposits to your First Fed account right from the convenience of your own office anytime with Remote Deposit Capture. Safe, quick, and easy, let us show you how Remote Deposit Capture can save you time and improve efficiency today!