

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. Please see the document “Important Information about Overdrafts”.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if First Federal pays my overdraft?**

Under our standard overdraft practices

- We will charge you a fee of up to **\$35.00** each item we pay into overdraft, for items presented that are more than the available balance, or for items returned as unpaid.
- If your account is overdrawn for any reason, including bank generated service charges or fees and remains overdrawn for 5 or more consecutive business days, we will charge an additional \$5.00 per day.
- There is a maximum of 6 charges a day or \$210.00 for consumer accounts – does not apply to business accounts.
- There will be no charge until your account is negative for more than \$25.00

➤ **What if I want First Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-800-1577 or 360-417-3204, visit www.ourfirstfed.com, or complete the form below and drop it off at any branch or mail to PO Box 351 Port Angeles, WA 98362

- Please see document “**Important Information about Overdrafts**” for details about the process for paying and charging overdrafts.

- I do not want First Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want First Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signed Name: _____ Date: _____

Account Number: _____