



CONSUMER LOAN AGREEMENT - CLOSED-END

LOAN NUMBER	TRANSACTION DATE	PRINCIPAL AMOUNT	MATURITY DATE	INTEREST RATE
XXXXXXXXXX	Date of Activation	\$3,000.00	Date of Activation + 1 year	3.99%

LOAN PURPOSE: Credit Builder Loan

BORROWER INFORMATION

Customer Name
 Customer Address
 City, State Zip

LOAN AGREEMENT. This Consumer Loan Agreement will be referred to in this document as the "Agreement" or "Note" and includes any extensions, renewals, modifications, and substitutions of this Agreement.

LENDER. "Lender," "you" or "your" means First Fed Bank whose address is PO Box 351, Port Angeles, Washington 98362, its successors and assigns.

BORROWER. "Borrower," "I," "my" or "me" means each person who signs this Note.

PROMISE TO PAY. I promise to pay, according with the terms below, on or before the Maturity Date, the principal amount of Three Thousand and 00/100 Dollars (\$3,000.00) and all interest on the outstanding principal balance and any other charges, including service charges. I shall pay such amounts to the order of Lender at its office at the address noted above or at such other place as Lender may designate in writing. I will make all payments in lawful money of the United States of America. I understand that the Lender may, at its option, transfer this Note.

TRUTH IN LENDING DISCLOSURE

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of my credit as a yearly rate is 3.99%	The dollar amount the credit will cost me is \$119.70	The amount of credit provided to me or on my behalf is \$3,000.00	The amount I will have paid after I have made all payments as scheduled is \$3,119.70

PAYMENT SCHEDULE. This loan will be paid according to the following schedule: 11 consecutive payments of interest only in the amount of \$9.99 beginning the following month and each month thereafter on the date of activation. Example: Quin membership activated on January 14th, first payment will be due on February 14th and each month following. This will be followed by 1 payment of principal and interest in the amount of \$3,009.81 on the maturity date. The unpaid principal balance of this Note, together with all accrued interest and charges owing in connection therewith, shall be due and payable on the Maturity Date and will be paid out of the First Fed Collateral Account that was opened in connection with this loan.

SECURITY. A security interest in the following: FIRST FED COLLATERAL ACCOUNT # XXXXXXXXXXXX.

LATE PAYMENT CHARGE. Late fees are not applicable to this loan.

PREPAYMENT. If I pay off early, I will not have to pay a penalty. I will not be entitled to a refund of part of the finance charge.

ADDITIONAL CONTRACT TERMS. See below for further information about nonpayment, default, the right to accelerate the maturity of the obligation, and prepayment rebates and penalties.

FINANCE CHARGE BREAKDOWN. The following charges and fees are included under the Finance Charge of the Truth-in-Lending

Disclosure above:

Interest	\$119.70

Finance Charge	\$119.70



ITEMIZATION OF AMOUNT FINANCED. The Itemization of Amount Financed is presented below as requested by me.

DESCRIPTION	DOLLAR AMOUNT
Amount Deposited to Borrower Collateral Account	\$3,000.00
Prepaid Finance Charges	0.00
Total Amount Financed	\$3,000.00

INTEREST.

Interest Rate and Scheduled Payment Changes. Interest will begin to accrue on the date of this Note. The interest rate on this Note will be fixed at 3.99 % per annum.

Compliance with Law. Nothing contained herein shall be construed as to require the Borrower to pay interest at a greater rate than the maximum allowed by law.

Accrual Method. Interest on this Note is calculated on a 365/365 day basis (366/366 in a leap year).

COLLATERAL/SECURITY AGREEMENT. To secure the repayment of my loan, I hereby grant to Lender a security interest/lien in or upon the Collateral listed below:

- FIRST FED COLLATERAL ACCOUNT as evidenced in this Security Agreement listed above.

The subject matter of such security interest or lien is called "Collateral" in this Note. I have given no other Collateral for my loan. Except for your security interest or lien, the Collateral is owned free and clear from any security interest, lien, or other adverse claim other than as now disclosed by me to you in writing. I will not allow any other security interest, lien, or adverse claim to attach to the Collateral.

I agree that I will fully cooperate with you in placing and maintaining your security interest or lien in the Collateral. I authorize you to file a conforming Financing Statement or other similar document to perfect your security interest in the Collateral. I agree that I will execute any documents necessary for you to perfect your security interest or lien, and grant you a power of attorney to file or execute any document on my behalf that is necessary to obtain or maintain your security interest in the Collateral.

I will not move the Collateral from the state where it is now located for any extended period without your written consent. I will notify you at once if the Collateral is to be moved from my address shown above or at such other address where I have informed you that the Collateral is located. You may examine and inspect the Collateral at any time.

I will not sell or otherwise transfer ownership of the Collateral. I will not use the Collateral for any unlawful purpose. I will keep the Collateral in good repair.

The Collateral I am giving you a security interest in or a lien on will also secure all future debt that shows me giving you a security interest in "personal property securing other loans with Lender" within the Truth-in-Lending disclosure of any future loan agreement. Such a future disclosure will also reflect any exclusions from its scope, for example, "excluding household goods and my principal dwelling."

I promise to pay any taxes or assessments on the Collateral as they come due. If I fail to pay them, you may pay them at your option to protect your interest and I agree to pay you for your expense. If I fail to pay you, and if permitted by law, you may add the protective advance to the balance owing under this Note. You may increase the amount of my regular payment in order to amortize the added advance(s) by the time my final payment is due or, alternatively, I will end up having a larger final payment.

In addition to the above provisions of this agreement, I understand and agree to the following terms of this loan agreement:

1. I will maintain a separate Collateral Account with Lender. This account will be opened with the proceeds of this loan. These funds will not be available to withdraw because they are used to secure the loan.
2. I understand and agree that deposits pledged as security will not earn interest. The full terms of my Collateral Account are described in my Deposit Account Agreement and Truth in Savings account disclosure
3. I pledge the Collateral Account listed on the application to Lender as security for any balance owed on my Account.

4. I understand that pledged monies will not be accessible for withdrawal and agree not to withdraw or attempt to withdraw or permit other third parties to withdraw pledged monies, unless the following conditions are fulfilled: Lifestyle Protection is activated and approved and funds are made available for withdrawal in increments as described in the Lifestyle Terms and Conditions.
5. I agree that the Lender reserves the right to transfer pledged monies from my Collateral Account at any time the Account is past due, is inactive for a period of time, upon written notice that either You or I terminate my account or I am otherwise in default. Upon these occurrences, the Collateral Account and the Credit Builder Loan Account will be closed. Any available funds in the Collateral Account will be transferred to me after any applicable early closure penalties are assessed. Penalties will be described in my Deposit Account Agreement.

LATE PAYMENT CHARGE. Late fees are not applicable to this loan.

PREPAYMENT PENALTY. This Note may be prepaid, in full or in part, at any time, without penalty.

RETURNED CHECK FEE. There are no returned check fees.

APPLICATION OF PAYMENTS. You may apply my payments to amounts owing in whatever order you choose unless a specific order is required by law.

SETOFF. To the extent permitted by law, I give you the right to setoff any of my money or property which may be in your possession against any amount owing under this Note. This right of setoff does not extend to any IRA, Keogh accounts or similar tax deferred deposit accounts that I may have with you. You will not be liable for the dishonor of any check when the dishonor occurs because you setoff a debt against my account. I agree to hold you harmless from any claim arising as a result of you exercising your right to setoff.

OTHER PROMISES. Reference is made to any related mortgage, trust deed, assignment, security agreement, pledge, or similar document for other promises which I make to you and terms and conditions governing my loan.

DEFAULT. I will be in default and you may, to the extent permitted by law, declare the entire unpaid balance of this loan immediately due and payable if:

- (a) I do not keep any promise or perform any obligation under this Note or any other Agreement that I may have with you;
- (b) I give you false or misleading information in order to obtain, or while I owe on, this loan;
- (c) I should die or become involved in any bankruptcy, receivership, insolvency, or custodial proceedings brought by or against me;
- (d) I should have a judgment or tax lien filed against me or any attachment or garnishment should be issued against any of my property or rights, specifically including anyone starting an action or proceeding to seize any funds that I may have on deposit with you; or
- (e) you, in good faith, reasonably believe my ability to repay the indebtedness owed under this loan, any Collateral, or your ability to resort to any Collateral, is diminished.

NOTICE OF POTENTIAL DISCLOSURE OF NEGATIVE INFORMATION TO CONSUMER REPORTING AGENCIES. We may report information about your account to credit bureaus. Late Payments, missed payments, or other defaults on your account may be reflected in your credit report. *This notice is being furnished pursuant to the Fair Credit Reporting Act (15 U.S.C. 1681) as amended by the Fair and Accurate Credit Transactions Act of 2003 (FACT Act).*

REMEDIES. If I am in default under this Agreement, you may, to the extent permitted by law, without any prior notice or demand, unless required by law, do any one or more of the following:

- (a) Require payment of the entire unpaid balance of this loan;
- (b) Require that I give you the Collateral, if any;
- (c) If I do not give you the Collateral, then to the extent permitted by law, you may enter the premises where the Collateral is located and take possession of it;
- (d) Sell, maintain possession of, or dispose of the Collateral, in any manner permitted by law; or
- (e) Use any and all remedies available to you under the law, or in any instrument securing this Agreement.

You may assert the defense of a superior right of possession as the holder of a security interest to any allegation by me of wrongful taking and conversion. If permitted by law, I waive any right I might otherwise have to a hearing prior to a court issuing any replevin, claim and delivery, detinue or similar order in relation to the Collateral. After appropriate application of the proceeds of any sale, I will be liable to pay any resulting deficiency on my loan to you, to the extent permitted by law. In taking possession of the Collateral, you may come into possession of certain of my personal property. In that event, you may hold such property for whatever period of time you feel is reasonable. If I do not claim my property during such hold period, you may dispose of it without any liability to me.



ASSIGNABILITY. You may assign, pledge or transfer this Agreement or any of its rights and remedies without notice, with all or any of the obligations. The assignee shall have the same rights and remedies as if named herein in place of you. I may not assign this Agreement or any benefit accruing hereunder without your express written consent.

GENERAL WAIVERS. To the extent permitted by law, I severally waive any required notice of presentment, demand, acceleration, intent to accelerate, protest, and any other notice and defense due to extensions of time or other indulgence by Lender or to any substitution or release of collateral. No failure or delay on the part of Lender, and no course of dealing between Borrower and Lender, shall operate as a waiver of such power or right, nor shall any single or partial exercise of any power or right preclude other or further exercise thereof or the exercise of any other power or right.

SEVERABILITY. If a court of competent jurisdiction determines any term or provision of this Agreement is invalid or prohibited by applicable law, that term or provision will be ineffective to the extent required. Any term or provision that has been determined to be invalid or prohibited will be severed from the rest of this Agreement without invalidating the remainder of either the affected provision or this Agreement.

HEADINGS. The headings preceding text in this Note are for my general convenience in identifying subject matter, but have no limiting impact on the text which follows any particular heading.

ATTORNEYS' FEES AND OTHER COSTS. I agree to pay all of Lender's costs and expenses incurred in connection with the

GOVERNING LAW. I understand and agree that this Note will be governed by the laws of the State of Washington except to the extent that federal law controls.

ORAL AGREEMENTS DISCLAIMER. This Note represents the final agreement between the parties and may not be contradicted by evidence of prior, contemporaneous, or subsequent oral agreements of the parties. There are no unwritten oral agreements between the parties.

By signing this Note on the date shown below, I acknowledge reading, understanding, and agreeing to all its provisions, and receiving a completely filled in copy of this Note.

Customer Name