



Press Release

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Peninsula College Entrepreneur Institute Receives Allocation from First Federal's Community Dividend Program

Port Angeles, WA (March 6, 2009) – First Federal has awarded \$20,000 to the Peninsula College Entrepreneur Institute (PCEI) through the bank's Community Dividend Program.

The funds will be used too help retain and grow existing small businesses, encourage the growth of new small businesses and develop skills for both business entrepreneurs and entry-level workforce.

"We're very grateful for First Federal's recognition of the importance of the entrepreneurial institute and for its commitment to our community's development," says Peninsula College President Dr. Thomas Keegan. "We're excited about the opportunity this provides us to promote entrepreneurship on the north Olympic peninsula."

A major focus for the funds will be reduced or free classes and workshops specifically aimed at business planning, communication, professionalism and customer retention skills. The funds will also be used for student scholarships,

technology advancements and a summer youth activity designed around entrepreneurial education and leadership.

“The Entrepreneur Institute is a tremendous asset to our community and we are thrilled to support it through the Community Dividend Program,” said Kendra Waggoner, Community Development Officer.

PCEI is the fourth recipient of Community Dividend funds since First Federal unveiled the program in September of 2008. Other recipients include the Northwest Maritime Center in Port Townsend, Sarge’s Place in Forks and the Dream Playground in Port Angeles.

The PCEI is a partnership between Peninsula College and The Incubator@Lincoln Center. The mission of PCEI is to provide timely and relevant entrepreneurial education to help people and businesses grow.

For more information about First Federal’s Community Dividend Program, visit www.doinggoodfeelsgood.com. To learn more about the Peninsula College Entrepreneur Institute, visit www.pceinstitute.com or call Entrepreneurship Coordinator Linty Hopie at 360.417.6504.

First Federal has been serving North Olympic Peninsula families and businesses for more than 85 years. A mutual organization, First Federal is the only locally owned and managed savings and loan institution on the peninsula. First Federal operates branches in Port Angeles, Forks, Sequim and Port Townsend. Member FDIC, Equal Housing Lender.

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