

Press Release

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Homeward Bound Receives Allocation from First Federal's Community Dividend Program

Port Angeles, WA (April 10, 2009) – First Federal has awarded \$15,000 to the Homeward Bound Community Land Trust through the bank's Community Dividend Program.

The funds will be used for staff and board development and to implement an outreach program to attract members, donors and supporters in Jefferson and Clallam counties.

Homeward Bound bridges the affordability gap between market rate homes and what is affordable to households with low to moderate incomes. This affordability is permanent, making the home affordable successive buyers and the community as a whole. The organization targets those under 80% of area median income.

"We are very excited about assisting Homeward Bound in their efforts to provide access to permanently affordable homeownership for families in Clallam and Jefferson counties," said Kendra Waggoner, First Federal's Community Development Officer.

For more information about First Federal's Community Dividend Program, visit www.doinggoodfeelsgood.com. To learn more about Homeward Bound, call 360-565-2068.

First Federal has been serving North Olympic Peninsula families and businesses for more than 85 years. We're a mutual organization, and that makes us different. We're partners with every customer, we invest proceeds into the communities we serve, and we're intent on making a difference with the kinds of community efforts that will mutually benefit all of us. First Federal operates branches in Port Angeles, Forks, Sequim and Port Townsend. Member FDIC, Equal Housing Lender.